

# Co-Creation | Definition

Innovation led business strategy that creates value for customers through a continuous process of interaction between customers and stakeholders resulting in a value proposition that solves an identified customer problem



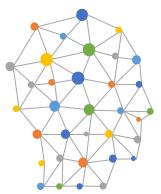
### Breakthrough

**Technological advancements** to boost the level of a product or service



### Touch screen

Apple to launch first iPhone



## Disruptive

Ideas that **radically change** the market behavior

### Peer-to-peer property rental

Airbnb introduced a world-wide P2P rental disrupting hotel industry





#### Incremental

**Improvement** of **current** products, services, processes, methods

### Mobile payments

Starbucks to introduce NFC payment through 9.000 stores

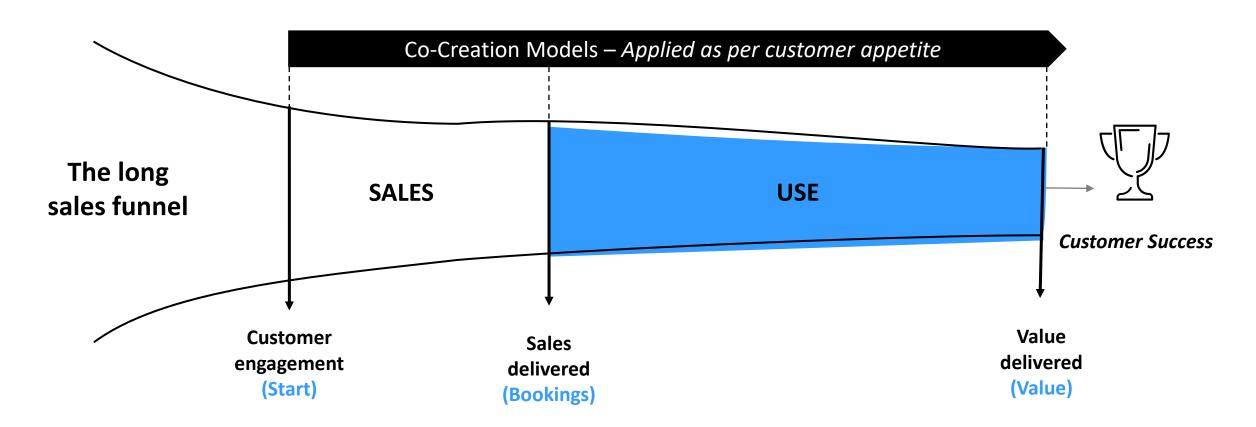


Co-Creation is an innovation led approach to value-based selling. The selection of the Co-Creation Model depends upon the risk, investment and innovation appetite of the customer and your business.



# Co-Creation | How is it different from sales?

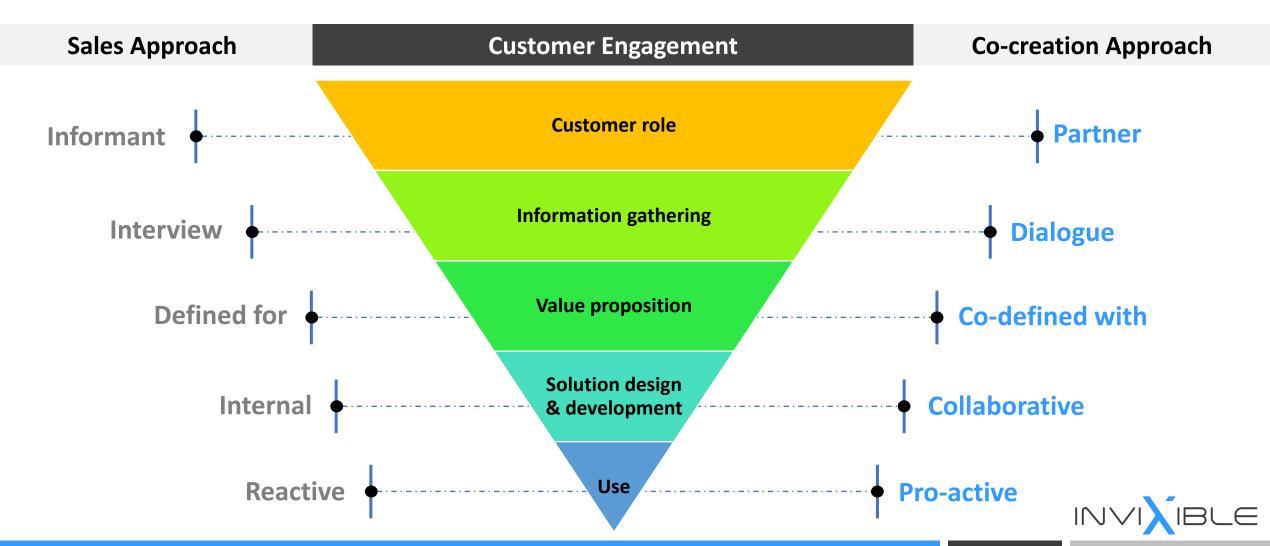
The co-creation process lasts until the customer obtains the value that the salesperson promised them.





# Co-Creation | Engagement Model

Co-creation is your business initiatives to provide more value to customers through to a customer-centric interaction



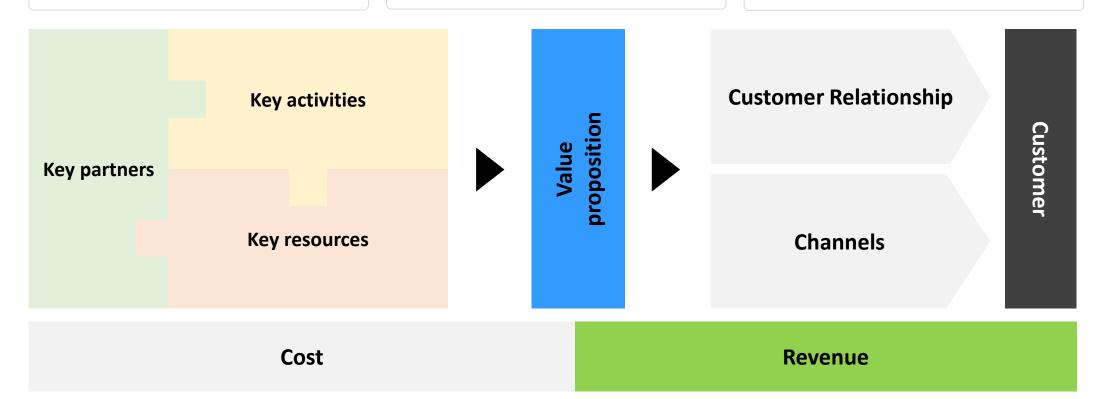
# Co-Creation | Execution Model

Co-creation execution requires building the right mix of partners, activities and resources to deliver value proposition that a customer wants to buy

Value proposition starts from the merge of partners, activities, resources

Cost is the base to create a value and generate revenues from customers

The value generated is conveyed to customers through various channels





# Co-Creation | Value for Customers

### Rationale for Customers – Why customers should engage?

Customers will meet leading IoT experts, who will collaborate with them to discover their key pain points & opportunities. The experts will co-create solutions with them which would deliver significant improvements to their business KPIs.

The co-creation will provide them deep insights and thought leadership directly from industry experts to understand how IoT and related technologies can be applied to solve their pressing business problems.

### Where to start?

Customer qualification

- Communicate objectives

Discovery workshop

Re-validate

Propose Cocreation

- Friendly
- Committed & willing to try new things
- Has a compelling business need

Arrange an intro call to communicate the objectives & align expectations

Deep dive workshop(s) on business pain points and opportunities Revalidate if the opportunity is the right fit

Propose cocreation plan with clear objectives, scope and success criteria



# Co-Creation | Value for Customers

## **Discovery Workshop\* Indicative Agenda**

Duration	Торіс	Outcome	
30 mins	Customer to present their business plan and key challenges	Business objectives & priorities are clearly understood	
30 mins	Share latest insights into Customer business segment and market	Customer is inspired by new opportunities	
120 mins	Workshop: Discover key pain points, opportunities and areas of improvement that would deliver significant improvement to the business in terms of new revenue streams, reduced costs, higher productivity and enhanced customer experience	At least 3 key customer pain points or opportunities are identified	
30 mins	Defining successful outcome together	Answering "what really is a success out of the co-creation activity?"	
30 mins	Wrap up & next steps	Follow up plan is agreed to qualify and pursue Co-creation approach	

<sup>\*</sup>Additional customer engagements may be setup on regular and ondemand basis to drive the overall co-creation activity

## **Key Benefits**

- Better customer proven quality
- Reduced risk for both parties
- Low barrier to entry
- Unique & personalized experience
- Improved customer relationship
- Productivity and efficiency gains
- Excellent risk management
- Increased customer confidence





E2E Customer Solution Co-Creation Experience | We will engage in a full sell, build and run cycle with your teams and help you experience the end to end customer solution co-creation journey that will enable you to make informed decisions about your e2e delivery process

# **E2E Customer Solution Co-Creation Experience**

Experience hands-on the sell, build and run cycle to deliver value to customers through e2e IoT solutions based on customer co-creation

#### What we will need from you?

- Introduction to the key stakeholders
- Stakeholder availability
- Visibility on customers and pipeline
- o Intro & engagement with customers

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## **Key Customer Selection**

Working with your team, we will assess and identify top 2 key existing customers that can be targeted for IoT co-creation in order to create IoT solution opportunity for you

**Customer Solution Co-Creation Workshop** 

For the selected customers, we will execute customer solution co-creation workshops in collaboration with your teams to discover customer problems that IoT solutions can solve

Customer Solution Pilot Requirements

Based on the customer problem identified, we will develop detailed IoT solution pilot requirements working with the customer and your teams to deliver customer solution pilots

Customer Solution Proposition\*

For the customer solutions specified, we will develop value propositions, identify devices & partners and develop business cases to help the customer and sales understand the ROI



<sup>\*</sup> The delivery of the customer solution pilots will be done on-demand.

A dedicated team of IoT experts will deliver the outcomes for you working in Co-creation with you and your customer

**Bi-weekly E2E Customer Solution Co-Creation SteerCo** 

Customer

**IoT Solution** 

Consultant

**IoT Business** 

Consultant

You



Senior IoT Program Manager | Day to day coordination, reporting and milestones

Our Team **Customer Team** Your Team Products & Principle IoT Co-Creation Lead **IoT SPOC** Sales Pre-Sales Solutions

Team structure,

## **Execution Model**

**Kick-off workshop** 

**Internal Co-Creation Workstream** 

**Customer Assessment** 

**Customer Prioritisation** 

**Customer Selection** 

**Customer Co-Creation Workshop** 

**Customer Discovery** 

**Problem Identification** 

**Solution Reqs. & Scoping** 



2E Program plan

We have readily available breadth of specialist IoT experience across verticals in the team to support the Customer Co-creation. By leveraging our partner ecosystem we bring even more deeper expertise in across IoT verticals to unlock IoT growth for your business.

Experience Profile*	Principle Co-creation Consultant	Senior Business Consultant	Senior Business Consultant	Senior Technology Consultant **
Overall Global Experience	22+ years	20+ years	15+ years	20+ years
Scope of IoT Expertise	<ul><li>Co-creation</li><li>Strategy</li><li>Propositions</li><li>GTM</li></ul>	<ul><li>Co-creation</li><li>Management</li><li>Propositions</li><li>GTM</li></ul>	<ul> <li>Data Analysis</li> <li>Business cases</li> <li>Competitor Analysis</li> <li>Market research</li> </ul>	<ul> <li>Co-Creation</li> <li>Solution Development</li> <li>Devices &amp; Protocols</li> <li>Delivery &amp; Operations</li> </ul>
IoT Business	X	X	X	
IoT / IT Technology	X	X		X
IoT Solutions	X	X	Х	X
IoT Architecture				X
IoT Devices & Protocols				X
Vertical Experience	Demonstrated experienc	e across IoT verticals in bu	siness, technology and IoT solution	ons
Telecom	X	X	X	X
Retail	X	X	X	X
Logistics	X	X	X	X
Utilities	X	X	X	X
Manufacturing	X			X
Facilities	X	X	X	X
* This matrix is based on the existing experience of our experts	LAND ROVER  STATESTAL LAND ROVER  STATESTAL LAND ROVER  SAMSUNG	O <sub>2</sub> JT	©CI SiC 多 中国移动 China Mobile	SDAIA  Later Support drait  Scottish Power  Massey Ferguso  SCOTTISHPOWER  MASSEY FERGUSO  TO THE TOTAL STATE STAT

at InviXible. It is shown as an

upon the requirements.

indicative team for co-creation. The

actual team may change depending

**EMERALD**FREIGHT

TAWAL Rentokil







#### Device OEM experience











#### Use case experience

#### Manufacturing

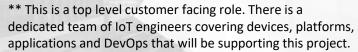
- Conveyer belt monitoring
- Gas compressor monitoring
- Tractor engine monitoring
- Cane crushing monitoring
- Sugar viscosity monitoring

#### Retail

- Connected cabinets
- Footprint analytics
- Energy monitoring

#### **Logistics & Supply Chain**

- Supply chain condition monitoring
- Cargo tracking
- Mobile asset tracking
- Fleet management









dedicated team of IoT engineers covering devices, platforms, applications and DevOps that will be supporting this project.